15/12/2025

H.E. António Guterres Secretary-General United Nations New York, NY 10017 USA

Dear Mr. Secretary-General,

I am pleased to confirm that **BANKS FOUNDATION FOR YOUNG ENTREPRENEURS** supports the Ten Principles of the UN Global Compact with respect to human rights, labor, environment and anti-corruption. With this commitment, we express our intent to support the Global Compact advancing these principles, and will make a clear statement of this commitment to our stakeholders and the general public.

We also pledge to participate in and engage with the UN Global Compact in the following way(s):

We advances the UNGC principles by accelerating early-stage startups through ethical investment, mentoring and HR/legal advisory that promote human rights, fair labor practices, and non-discrimination. We scale ESG and cleantech solutions, enable global business matching, and publish performance/ESG reports. Our AI transformation upskills teams and embeds strong data governance, privacy, and compliance to deter corruption. Annual report: https://drive.google.com/file/d/1hJUpZr1A\_RFypJpLkjAz3GuaJsIFxt0R/view Sustainability Report: https://drive.google.com/file/d/1bP\_FR3v-uE6V8t6Qq\_TDXVIUEzX2Vyyt/view

We recognize that a key requirement for participation in the Global Compact is the submission of a Communication on Engagement (COE) that describes our organization's efforts to support the implementation of the ten principles and to engage with the Global Compact. We support public accountability and transparency, and therefore commit to report on progress within two years of joining the Global Compact and every two years thereafter according to the Global Compact COE policy.

Sincerely yours,

YOUNG HOON PARK,
CEO at BANKS FOUNDATION FOR YOUNG ENTREPRENEURS